

## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### Levy Authority Summary

Local Government Name: CEDAR COUNTY  
Local Government Number: 16

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CEDAR COUNTY URBAN RENEWAL	16009	1
CEDAR COUNTY CDC URBAN RENEWAL	16010	2

**TIF Debt Outstanding: 144,747**

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<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>29,285</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	75,801
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	15,000
<b>Total Revenue:</b>	<b>90,801</b>

Rebate Expenditures:	51,338
Non-Rebate Expenditures:	28,853
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>80,191</b>

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<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>39,895</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 24,661**

## Urban Renewal Area Data Collection

Local Government Name: CEDAR COUNTY (16)  
 Urban Renewal Area: CEDAR COUNTY URBAN RENEWAL  
 UR Area Number: 16009  
 UR Area Creation Date: 09/2001

UR Area Purpose: To create a special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued by Cedar County to finance projects in such area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CENTER TWP/TIPTON SCH/CEDAR COUNTY UR TIF INCREM	16134	16135	1,170,730

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	710,000	1,939,940	726,260	0	0	-7,408	3,368,792	0	3,368,792
Taxable	425,528	1,024,610	726,260	0	0	-7,408	2,168,990	0	2,168,990
Homestead Credits									8

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **29,285** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 24,463  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 15,000  
**Total Revenue: 39,463**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 28,853  
 Returned to County Treasurer: 0  
**Total Expenditures: 28,853**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **39,895** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For CEDAR COUNTY URBAN RENEWAL

### Maintenance on roads

Description:	Road Rock
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For CEDAR COUNTY URBAN RENEWAL

### Secondary Road

Debt/Obligation Type:	Internal Loans
Principal:	15,000
Interest:	0
Total:	15,000
Annual Appropriation?:	No
Date Incurred:	09/30/2001
FY of Last Payment:	9999

## **Rebates For CEDAR COUNTY URBAN RENEWAL**

## TIF Taxing District Data Collection

Local Government Name: CEDAR COUNTY (16)  
 Urban Renewal Area: CEDAR COUNTY URBAN RENEWAL (16009)  
 TIF Taxing District Name: CENTER TWP/TIPTON SCH/CEDAR COUNTY UR TIF INCREM  
 TIF Taxing District Inc. Number: 16135

TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2001

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	710,000	1,939,940	726,260	0	0	-7,408	3,368,792	0	3,368,792
Taxable	425,528	1,024,610	726,260	0	0	-7,408	2,168,990	0	2,168,990
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,511,690	1,864,510	1,170,730	693,780	14,497

FY 2014 TIF Revenue Received: 24,463

## Urban Renewal Area Data Collection

Local Government Name: CEDAR COUNTY (16)  
 Urban Renewal Area: CEDAR COUNTY CDC URBAN RENEWAL  
 UR Area Number: 16010

UR Area Creation Date: 01/2003

UR Area Purpose: To assist economic development within the County and provide a tax increment incentive in connection with the construction of an industrial facility.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCHESTER TWP/WILTON SCH/CEDAR COUNTY UR 02 TIF INCREM	16149	16150	1,781,710
ROCHESTER TWP/WILTON SCH/CEDAR COUNTY UR 05 TIF INCREM	16159	16160	551,590

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	4,424,590	0	0	4,424,590	0	4,424,590
Taxable	0	0	0	4,424,590	0	0	4,424,590	0	4,424,590
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:**

0

0

**Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 51,338  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 51,338**

Rebate Expenditures: 51,338  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 51,338**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:**

0

0

**Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For CEDAR COUNTY CDC URBAN RENEWAL

### Project 1

Description:	Constructing industrial facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

### Project 2

Description:	Additional constructing industrial facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes



## Debts/Obligations For CEDAR COUNTY CDC URBAN RENEWAL

### Project 1

Debt/Obligation Type:	Rebates
Principal:	79,336
Interest:	0
Total:	79,336
Annual Appropriation?:	No
Date Incurred:	01/06/2003
FY of Last Payment:	2015

### Project 2

Debt/Obligation Type:	Rebates
Principal:	50,411
Interest:	0
Total:	50,411
Annual Appropriation?:	No
Date Incurred:	12/16/2004
FY of Last Payment:	2017

## Rebates For CEDAR COUNTY CDC URBAN RENEWAL

### 2096 Moscow Road

TIF Expenditure Amount:	39,202
Rebate Paid To:	CDC Limited
Tied To Debt:	Project 1
Tied To Project:	Project 1
Projected Final FY of Rebate:	2015

### 2096 Moscow Road

TIF Expenditure Amount:	12,136
Rebate Paid To:	CDC Limited
Tied To Debt:	Project 2
Tied To Project:	Project 2
Projected Final FY of Rebate:	2017

## TIF Taxing District Data Collection

Local Government Name: CEDAR COUNTY (16)  
 Urban Renewal Area: CEDAR COUNTY CDC URBAN RENEWAL (16010)  
 TIF Taxing District Name: ROCHESTER TWP/WILTON SCH/CEDAR COUNTY UR 02 TIF INCREM  
 TIF Taxing District Inc. Number: 16150  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2003

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	3,873,000	0	0	3,873,000	0	3,873,000
Taxable	0	0	0	3,873,000	0	0	3,873,000	0	3,873,000
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	622,752	3,250,248	1,781,710	1,468,538	32,312

FY 2014 TIF Revenue Received: 39,202

## TIF Taxing District Data Collection

Local Government Name: CEDAR COUNTY (16)  
 Urban Renewal Area: CEDAR COUNTY CDC URBAN RENEWAL (16010)  
 TIF Taxing District Name: ROCHESTER TWP/WILTON SCH/CEDAR COUNTY UR 05 TIF INCREM  
 TIF Taxing District Inc. Number: 16160  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2008  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2004

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	551,590	0	0	551,590	0	551,590
Taxable	0	0	0	551,590	0	0	551,590	0	551,590
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	551,590	551,590	0	0

FY 2014 TIF Revenue Received: 12,136